

## **Fundraising & Donations**

The Edgartown Public Library is a vital symbol of the Edgartown community. Patrons have for many years found the library a worthy recipient of donations, including donations designed to perpetuate the library's work and donations intended to memorialize a loved one. The Edgartown Public Library encourages such donations, whether from individuals directly to the Library, or through the Friends of the Edgartown Library or through the Edgartown Library Foundation. Gifts can also include books and other library materials, cash, securities, and real property. The Trustees of the library have adopted the following policy to govern the receipt and disposition of donations.

## **GENERAL TERMS**

**Acceptance of gifts -** Those wishing to make a gift to the Edgartown Public Library should contact the Library Director or a member of the Board of Trustees. Gifts will be voted on and accepted by the Board of Trustees, and must additionally be accepted by the Edgartown Board of Selectmen.

**Return of Items** - Once a gift is accepted by the library, it becomes property of the library, is subject to inclusion or removal at the discretion of the Library Director and Board of Trustees, and will not be returned. The library reserves the right to sell or otherwise dispose of any gift.

**Charitable Contributions -** The Board of Trustees will provide a written acknowledgement of the receipt of any gifts. In accordance with income tax regulations, the determination of value of the donation for non-monetary gifts will be left to the donor.

## TERMS FOR GIFTS OF LIBRARY MATERIALS

**Library Materials (General)** - Gifts of library materials, including periodicals, will be accepted and added to the collection if they are needed and meet the criteria of the collection development policy.

**Collections** - Gift collections, such as coin or stamp collections, may be accepted, but with the understanding that the collection may not be kept intact, or may be sold or disposed of under the terms of the Donation Policy.

**Artwork -** The library welcomes gifts of artwork. However, the library has limited space and resources for the hanging, storage, and securing of art. The display of art in the library is subject to the discretion of the Library Board of Trustees.

## **TERMS FOR MONETARY GIFTS**

Monetary gifts are greatly appreciated. Gifts can be given for general purposes to be used by the Library Director and Trustees at their discretion, or for specific purposes as designated by the donor.

**General Cash Gifts** – Gifts of cash for use at the discretion of the Library Director and Trustees are an excellent way to support the Edgartown Public Library. Monetary gifts must also be accepted by the Edgartown Board of Selectmen.

Substantial cash offerings, securities, and bequests will be handled by the Library Director, who, with the Board of Trustees, will work out terms of acceptance that are compatible with library policies, the donor's intent, and applicable laws.

**Recognition Gifts** - The library welcomes monetary gifts for purchase of library materials given in recognition of individuals or organizations. The names of the donor(s) and the individuals or organizations recognized by the gift will be collectively recognized as provided for by the Library and the Library Board of Trustees.

**Targeted Monetary Gifts** - The library welcomes gifts of cash for the direct purchase of specific library materials and will try (within the limits of the collection development policy) to accommodate the subject or title preferences of the donor.

**Real Estate or Other Personal Property** - The library will accept gifts of equipment, furnishings, and real property that support and are consistent with the mission of the library. Such offers will be handled by the Board of Trustees in conjunction with the Library Director, and the Board of Selectmen, who will determine the suitability of the gift and work out terms of acceptance that are compatible with library policies, the donor's intent, and applicable laws.

Amended July 2, 2012 and adopted by the Edgartown Library Board of Trustees.